

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
September 30, 2021**

ASSETS	YTD Actual	Prior Yr. YTD
<u>Current Assets</u>		
Cash & Short Term Deposits	\$1,269,248	\$2,154,288
MOH/LHIN Receivable	\$900,191	\$29,016
Accounts Receivable	\$762,593	\$414,071
Inventory	\$158,653	\$64,793
Prepaid Expenses	<u>\$315,878</u>	<u>\$250,174</u>
<u>Total Current Assets</u>	<u>\$3,406,561</u>	<u>\$2,912,343</u>
Assets held for Capital	\$6,090,954	\$5,596,094
Property and Equipment	<u>\$11,680,192</u>	<u>\$10,250,711</u>
TOTAL ASSETS	<u>\$21,177,707</u>	<u>\$18,759,149</u>
LIABILITIES & EQUITY		
<u>Current Liabilities</u>		
Short Term Bank Loan	\$0	\$0
Accounts Payable	<u>\$3,805,797</u>	<u>\$2,485,018</u>
	<u>\$3,805,797</u>	<u>\$2,485,018</u>
<u>Long Term Liabilities</u>		
Deferred Future Benefits	\$446,999	\$447,704
Deferred Provincial Grant	\$2,699,456	\$1,694,488
Deferred Donations	<u>\$1,847,456</u>	<u>\$1,870,282</u>
Total Long Term Liabilities	<u>\$4,993,911</u>	<u>\$4,012,473</u>
Total Liabilities	<u>\$8,799,707</u>	<u>\$6,497,491</u>
Equity Opening Balance	\$12,551,192	\$12,154,486
Revenue over Expenses	<u>(\$173,192)</u>	<u>\$107,172</u>
TOTAL LIABILITIES AND EQUITY	<u>\$21,177,707</u>	<u>\$18,759,149</u>

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending September 30, 2021

	<u>Sep</u>	<u>Sep</u>	<u>Sep</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	<u>ANNUAL</u>	<u>YE</u>	
REVENUES	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET	FORECAST	VARIANCE
Ministry of Health Operating	1,407,371	1,371,389	(35,982)	8,398,648	8,220,739	(177,909)	16,450,334	16,770,000	(319,666)
MOH Swab Revenue	45,828	30,500	(15,328)	235,752	183,000	(52,752)	366,000	366,000	0
MOH Temp Phys Covid-19 Funding	23,141	0	(23,141)	23,141	0	(23,141)	0	23,141	(23,141)
MOH Surgical Efficiency Funding	0	0	0	25,700	0	(25,700)	0	25,700	(25,700)
Uninsured In-Patient charges	12,167	7,500	(4,667)	74,958	45,000	(29,958)	110,500	142,000	(31,500)
Outpatient Revenues	221,991	193,627	(28,364)	1,311,857	1,161,762	(150,095)	2,334,824	2,615,500	(280,676)
Differential Charges	24,200	10,000	(14,200)	71,688	52,500	(19,188)	142,500	142,500	0
Other	29,316	37,025	7,709	206,061	246,123	40,062	519,318	425,000	94,318
Investments & Deferred Revenue	53,258	36,214	(17,044)	299,449	217,284	(82,165)	434,568	578,000	(143,432)
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500	0
Total Revenue	\$1,817,272	\$1,686,254	131,018	\$10,654,753	\$10,133,908	(520,845)	\$20,365,544	\$21,095,341	(729,797)
EXPENSES									
Salaries & Wages	775,613	791,505	15,892	4,693,502	4,702,707	9,205	9,341,132	9,386,000	(44,868)
Benefits	200,548	219,216	18,668	1,316,086	1,318,297	2,211	2,605,261	2,628,000	(22,739)
Medical Staff Renumeration	240,615	199,505	(41,110)	1,339,973	1,197,036	(142,937)	2,402,928	2,662,000	(259,072)
Supplies & Other	394,732	374,335	(20,396)	2,354,971	2,233,159	(121,812)	4,435,261	4,518,500	(83,239)
Medical Surgical Supplies	71,694	60,969	(10,725)	374,431	365,900	(8,531)	707,835	707,835	0
Drug Expense	28,474	23,850	(4,624)	176,708	142,700	(34,008)	285,400	312,000	(26,600)
Depreciation Equipment	73,670	55,718	(17,953)	426,797	332,988	(93,809)	667,749	846,000	(178,251)
Bad Debts	0	0	0	0	0	0	17,500	17,500	0
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500	0
Total Expenses	\$1,785,345	\$1,725,098	(60,247)	\$10,689,968	\$10,300,287	(389,681)	\$20,470,565	\$21,085,335	(614,770)
Excess of Operating Revenue over Expenses	\$31,927	(\$38,843)	\$70,770	(\$35,215)	(\$166,379)	\$131,164	(\$105,021)	\$10,006	\$115,027
Depreciation Building-net of Amortized grants and donations	\$23,002	\$22,474	(529)	137,977	134,843	(3,134)	\$277,684	\$279,500	(\$1,816)
Excess of Revenue over expense after Building Depreciation	\$8,925	(\$61,317)	\$70,242	(\$173,192)	(\$301,222)	\$128,030	(\$382,705)	(\$269,494)	\$113,211

Hanover & District Hospital Cash Flow Statement

Sep

Cash Provided (used in)

Operating Activities

Excess of revenue over (under) expenses for the year	(\$173,192)
Items not involving cash:	
Amortization of property & equipment	1,122,634
Post-employment benefits	4,699
Amortization of deferred contributions	(179,480)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	774,661

Change in non-cash working capital balances 348,942

1,123,603

Investing Activities

Decrease (increase) in Investments	(230,818)
Acquisition of Property and equipment	(1,192,130)
Grants and donations for equipment	(8,146)
Unrealized gain (loss) on sale of investments	167,028
	(1,264,066)

Financing Activities

Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	-
	-

Net increase (decrease) in cash and cash equivalents during the year **(140,463)**

Cash and cash equivalents, beginning of year 1,409,711

Cash and cash equivalents, end of year 1,269,247

represented by
Cash

1,269,248

(0)