

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
January 31, 2022**

ASSETS	YTD Actual	Prior Yr. YTD
<u>Current Assets</u>		
Cash & Short Term Deposits	\$1,257,166	\$1,293,734
MOH/LHIN Receivable	\$282,491	\$315,194
Accounts Receivable	\$759,128	\$715,451
Inventory	\$185,454	\$73,104
Prepaid Expenses	<u>\$286,643</u>	<u>\$263,309</u>
<u>Total Current Assets</u>	<u>\$2,770,883</u>	<u>\$2,660,792</u>
Assets held for Capital	\$6,262,455	\$5,739,595
Property and Equipment	<u>\$12,103,248</u>	<u>\$11,296,412</u>
TOTAL ASSETS	<u>\$21,136,587</u>	<u>\$19,696,800</u>
LIABILITIES & EQUITY		
<u>Current Liabilities</u>		
Capital Lease Payable	\$28,342	\$0
Accounts Payable	<u>\$2,705,132</u>	<u>\$1,969,786</u>
	<u>\$2,733,474</u>	<u>\$1,969,786</u>
<u>Long Term Liabilities</u>		
Capital Lease Payable	\$114,502	\$0
Deferred Future Benefits	\$450,132	\$476,037
Deferred Provincial Grant	\$3,031,829	\$2,722,762
Deferred Donations	<u>\$1,957,253</u>	<u>\$1,975,982</u>
Total Long Term Liabilities	<u>\$5,553,716</u>	<u>\$5,174,781</u>
Total Liabilities	<u>\$8,287,190</u>	<u>\$7,144,567</u>
Equity Opening Balance	\$12,637,222	\$12,250,268
Revenue over Expenses	<u>\$212,175</u>	<u>\$301,965</u>
TOTAL LIABILITIES AND EQUITY	<u>\$21,136,587</u>	<u>\$19,696,800</u>

**HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending January 31, 2022**

	<u>Jan</u>	<u>Jan</u>	<u>Jan</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	<u>ANNUAL</u>	<u>YE</u>
REVENUES	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET	FORECAST
Ministry of Health Operating	1,395,724	1,370,967	(24,758)	13,998,912	13,706,503	(292,410)	16,450,334	16,790,000
MOH Swab Revenue	13,756	30,500	16,744	449,616	305,000	(144,616)	366,000	470,000
MOH Exp Reimbursement	40,568	0	(40,568)	146,968	0	(146,968)	0	146,968
MOH Temp Phys Covid-19 Funding	0	0	0	23,141	0	(23,141)	0	23,141
MOH Surgical Efficiency Funding	0	0	0	25,700	0	(25,700)	0	25,700
MOH Covid-19 Lost Revenue Funding	279,900	0	(279,900)	279,900	0	(279,900)	0	279,900
Uninsured In-Patient charges	14,726	14,000	(726)	127,721	81,500	(46,221)	110,500	142,000
Outpatient Revenues	225,337	195,127	(30,210)	2,192,271	1,943,570	(248,701)	2,334,824	2,640,000
Differential Charges	9,191	17,500	8,309	113,343	107,500	(5,843)	142,500	121,000
Other	30,999	39,203	8,204	359,100	416,912	57,812	519,318	415,000
Investments & Deferred Revenue	78,298	36,214	(42,084)	551,409	362,140	(189,269)	434,568	640,000
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Revenue	\$2,088,499	\$1,703,510	384,988	\$18,275,582	\$16,930,624	(1,344,958)	\$20,365,544	\$21,701,209
EXPENSES								
Salaries & Wages	800,020	770,583	(29,437)	7,864,396	7,817,218	(47,178)	9,341,132	9,440,000
Benefits	245,279	213,027	(32,252)	2,193,871	2,180,221	(13,650)	2,605,261	2,650,000
Medical Staff Renumeration	228,177	200,982	(27,195)	2,242,416	2,000,964	(241,452)	2,402,928	2,690,000
Supplies & Other	421,615	406,255	(15,360)	3,871,582	3,731,159	(140,423)	4,435,261	4,670,000
Medical Surgical Supplies	48,907	53,973	5,066	589,740	599,886	10,146	707,835	690,000
Drug Expense	29,252	23,750	(5,502)	301,912	237,800	(64,112)	285,400	360,000
Capital Lease Interest	924	0	(924)	6,767	0	(6,767)	0	8,600
Depreciation Equipment	81,572	55,793	(25,778)	753,641	556,162	(197,479)	667,749	926,000
Bad Debts	0	0	0	(105)	0	105	17,500	17,500
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Expenses	\$1,855,746	\$1,724,363	(131,383)	\$17,831,719	\$17,130,910	(700,809)	\$20,470,565	\$21,459,600
Excess of Operating Revenue over Expenses	\$232,753	(\$20,852)	\$253,606	\$443,863	(\$200,286)	\$644,149	(\$105,021)	\$241,609
Depreciation Building-net of Amortized grants and donations	\$23,556	\$23,807	250	231,688	230,070	(1,618)	\$277,684	\$298,183
Excess of Revenue over expense after Building Depreciation	\$209,197	(\$44,659)	\$253,856	\$212,175	(\$430,356)	\$642,531	(\$382,705)	(\$56,574)

Hanover & District Hospital Cash Flow Statement

Jan

Cash Provided (used in)

Operating Activities

Excess of revenue over (under) expenses for the year	\$212,175
Items not involving cash:	
Amortization of property & equipment	1,122,634
Post-employment benefits	7,832
Amortization of deferred contributions	(179,480)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	1,163,161

Change in non-cash working capital balances (99,785)

1,063,376

Investing Activities

Decrease (increase) in Investments	(402,319)
Acquisition of Property and equipment	(1,615,186)
Grants and donations for equipment	434,024
Unrealized gain (loss) on sale of investments	253,058
	(1,330,423)

Financing Activities

Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	114,502

114,502

Net increase (decrease) in cash and cash equivalents during the year **(152,544)**

Cash and cash equivalents, beginning of year 1,409,711

Cash and cash equivalents, end of year 1,257,166

represented by

Cash 1,257,166

(0)