

balance sheet

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
September 30, 2022**

ASSETS	YTD Actual	Prior Yr. YTD
<u>Current Assets</u>		
Cash & Short Term Deposits	\$2,463,412	\$1,269,248
MOH/LHIN Receivable	\$370,868	\$900,191
Accounts Receivable	\$409,427	\$762,593
Inventory	\$142,857	\$158,653
Prepaid Expenses	\$306,134	\$315,878
Total Current Assets	\$3,692,698	\$3,406,561
Assets held for Capital	\$5,832,949	\$6,090,954
Property and Equipment	\$11,980,687	\$11,680,192
TOTAL ASSETS	\$21,506,334	\$21,177,707
LIABILITIES & EQUITY		
<u>Current Liabilities</u>		
Capital Lease Payable	\$29,790	\$0
Accounts Payable	\$3,640,669	\$3,805,797
	\$3,670,459	\$3,805,797
<u>Long Term Liabilities</u>		
Capital Lease Payable	\$94,396	\$0
Deferred Future Benefits	\$456,400	\$446,999
Deferred Provincial Grant	\$2,928,665	\$2,699,456
Deferred Donations	\$2,295,614	\$1,847,456
Total Long Term Liabilities	\$5,775,075	\$4,993,911
Total Liabilities	\$9,445,534	\$8,799,707
Equity Opening Balance	\$12,199,209	\$12,551,192
Revenue over Expenses	(\$138,409)	(\$173,192)
TOTAL LIABILITIES AND EQUITY	\$21,506,334	\$21,177,707

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending September 30, 2022

	<u>Sep</u>	<u>Sep</u>	<u>Sep</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	<u>ANNUAL</u>	<u>YE</u>
REVENUES	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET	FORECAST
Ministry of Health Operating	1,424,409	1,413,009	(11,400)	8,547,266	8,470,453	(76,813)	16,940,906	17,098,725
MOH Temp Phys Covid-19 Funding	141,963	0	(141,963)	141,963	0	(141,963)	0	141,963
MOH ER Funding	34,698	0	(34,698)	34,698	0	(34,698)	0	585,000
Uninsured In-Patient charges	8,872	10,500	1,628	73,866	69,278	(4,588)	136,556	143,700
Outpatient Revenues	237,500	218,138	(19,363)	1,470,957	1,308,826	(162,131)	2,624,751	2,899,400
Differential Charges	1,630	11,875	10,245	65,044	71,250	6,206	142,500	142,500
Other	59,489	45,135	(14,354)	329,678	274,261	(55,417)	552,721	552,721
Investments & Deferred Revenue	68,637	67,298	(1,339)	349,928	403,786	53,858	807,573	682,500
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Revenue	\$1,977,197	\$1,765,955	211,243	\$11,020,899	\$10,605,353	(415,546)	\$21,212,507	\$22,254,009
EXPENSES								
Salaries & Wages	804,853	787,968	(16,884)	4,693,473	4,698,039	4,566	9,434,871	9,790,000
Benefits	195,578	222,917	27,339	1,332,606	1,336,122	3,516	2,672,638	2,741,200
Medical Staff Renumeration	380,444	220,141	(160,303)	1,598,411	1,320,848	(277,563)	2,641,695	2,969,463
Supplies & Other	400,420	367,092	(33,328)	2,353,930	2,228,064	(125,866)	4,456,083	4,588,250
Medical Surgical Supplies	59,710	56,850	(2,860)	347,713	341,950	(5,763)	683,700	683,700
Drug Expense	27,071	29,160	2,089	176,219	174,960	(1,259)	349,920	349,920
Capital Lease Interest	806	806	0	5,060	5,060	0	9,574	9,574
Depreciation Equipment	84,675	89,131	4,456	490,413	518,118	27,705	1,102,388	1,102,388
Bad Debts	0	0	0	0	0	0	17,500	17,500
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Expenses	\$1,953,557	\$1,774,065	(179,492)	\$11,005,326	\$10,630,662	(374,663)	\$21,375,871	\$22,259,496
Excess of Operating Revenue over Expenses	\$23,640	(\$8,111)	\$31,751	\$15,573	(\$25,309)	\$40,882	(\$163,364)	(\$5,487)
Depreciation Building-net of Amortized grants and donations	\$25,800	\$25,677	(123)	\$153,983	\$154,060	77	\$317,678	317,678
Excess of Revenue over expense after Building Depreciation	(\$2,160)	(\$33,788)	\$31,628	(\$138,409)	(\$179,369)	\$40,960	(\$481,042)	(\$323,165)

Hanover & District Hospital Cash Flow Statement

Sep

Cash Provided (used in)

Operating Activities

Excess of revenue over (under) expenses for the year	(\$138,409)
Items not involving cash:	
Amortization of property & equipment	1,122,634
Post-employment benefits	4,700
Amortization of deferred contributions	(179,480)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	809,444

Change in non-cash working capital balances 823,551

1,632,995

Investing Activities

Decrease (increase) in Investments	378,031
Acquisition of Property and equipment	(1,034,869)
Grants and donations for equipment	(112,111)
Unrealized gain (loss) on sale of investments	(408,127)
	(1,177,076)

Financing Activities

Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	(15,173)
	(15,173)

Net increase (decrease) in cash and cash equivalents during the year

440,746

Cash and cash equivalents, beginning of year

2,022,668

Cash and cash equivalents, end of year

2,463,412

represented by

Cash

2,463,412

(0)