

**HANOVER & DISTRICT HOSPITAL  
STATEMENT OF OPERATIONS  
For the Period Ending March 31, 2022**

	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
<b>REVENUES</b>			
Ministry of Health Operating	16,850,060	16,450,334	(399,726)
MOH Swab Revenue	533,596	366,000	(167,596)
MOH Exp Reimbursement	360,468	0	(360,468)
MOH Surgical Efficiency Funding	30,866	0	(30,866)
MOH Covid-19 Lost Revenue Funding	279,900	0	(279,900)
MOH Bedded Capacity Needs	70,000	0	(70,000)
MOH Temp Retention Incentive for Nursing	157,693	0	(157,693)
MOH Temp Physician COVID-19 Funding	157,388	0	(157,388)
COVID-19 Income Protection Benefit	22,019	0	(22,019)
Uninsured In-Patient charges	145,365	110,500	(34,865)
Outpatient Revenues	2,671,466	2,334,824	(336,642)
Differential Charges	161,443	142,500	(18,943)
Other	425,785	519,318	93,533
Investments & Deferred Revenue	659,663	434,568	(225,095)
MOH Other Votes	7,500	7,500	0
<b>Total Revenue</b>	<b>\$22,533,212</b>	<b>\$20,365,544</b>	<b>(2,167,668)</b>
<b>EXPENSES</b>			
Salaries & Wages	9,667,291	9,341,132	(326,159)
Benefits	2,727,034	2,605,262	(121,772)
Medical Staff Renumeration	2,920,543	2,402,928	(517,615)
Supplies & Other	4,795,971	4,435,261	(360,710)
Medical Surgical Supplies	699,397	707,835	8,438
Drug Expense	416,899	285,400	(131,499)
Capital Lease Interest	8,572	0	(8,572)
Depreciation Equipment	930,629	667,749	(262,880)
Bad Debts	23,987	17,500	(6,487)
Other Votes	7,500	7,500	0
<b>Total Expenses</b>	<b>\$22,197,823</b>	<b>\$20,470,567</b>	<b>(1,727,256)</b>
Excess of Operating Revenue over Expenses	\$335,389	(\$105,023)	\$440,412
Depreciation Building-net of Amortized grants and donations	299,745	277,684	(22,061)
Excess of Revenue over expense after Building Depreciation	<b>\$35,644</b>	<b>(\$382,707)</b>	<b>\$418,351</b>