

**HANOVER & DISTRICT HOSPITAL  
BALANCE SHEET  
February 28, 2022**

<b>ASSETS</b>	<b>YTD Actual</b>	<b>Prior Yr. YTD</b>
<b><u>Current Assets</u></b>		
Cash & Short Term Deposits	\$1,457,700	\$1,875,187
MOH/LHIN Receivable	\$359,137	\$372,127
Accounts Receivable	\$720,678	\$479,077
Inventory	\$183,812	\$74,667
Prepaid Expenses	<u>\$291,307</u>	<u>\$376,025</u>
<b>Total Current Assets</b>	<b>\$3,012,634</b>	<b>\$3,177,082</b>
<b>Assets held for Capital</b>	<b>\$5,748,471</b>	<b>\$5,748,474</b>
<b>Property and Equipment</b>	<b><u>\$11,991,199</u></b>	<b><u>\$11,330,019</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$20,752,305</u></b>	<b><u>\$20,255,576</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b><u>Current Liabilities</u></b>		
Capital Lease Payable	\$28,519	\$0
Accounts Payable	<u>\$2,846,121</u>	<u>\$2,506,033</u>
	<b><u>\$2,874,640</u></b>	<b><u>\$2,506,033</u></b>
<b><u>Long Term Liabilities</u></b>		
Capital Lease Payable	\$112,044	\$0
Deferred Future Benefits	\$450,916	\$478,871
Deferred Provincial Grant	\$3,047,010	\$2,802,297
Deferred Donations	<u>\$1,926,803</u>	<u>\$1,955,907</u>
<b>Total Long Term Liabilities</b>	<b><u>\$5,536,772</u></b>	<b><u>\$5,237,074</u></b>
<b>Total Liabilities</b>	<b><u>\$8,411,412</u></b>	<b><u>\$7,743,107</u></b>
<b>Equity Opening Balance</b>	<b>\$12,118,402</b>	<b>\$11,981,029</b>
<b>Revenue over Expenses</b>	<b><u>\$222,492</u></b>	<b><u>\$531,439</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$20,752,305</u></b>	<b><u>\$20,255,576</u></b>

**HANOVER & DISTRICT HOSPITAL  
STATEMENT OF OPERATIONS  
For the Period Ending February 28, 2022**

	<u>Feb</u>	<u>Feb</u>	<u>Feb</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	<u>ANNUAL</u>	<u>YE</u>
<b>REVENUES</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>BUDGET</b>	<b>FORECAST</b>
Ministry of Health Operating	1,401,069	1,370,966	(30,103)	15,399,981	15,077,469	(322,513)	16,450,334	16,790,000
MOH Swab Revenue	7,220	30,500	23,280	456,836	335,500	(121,336)	366,000	465,000
MOH Exp Reimbursement	75,487	0	(75,487)	222,455	0	(222,455)	0	222,455
MOH Temp Phys Covid-19 Funding	0	0	0	23,141	0	(23,141)	0	23,141
MOH Surgical Efficiency Funding	0	0	0	25,700	0	(25,700)	0	25,700
MOH Covid-19 Lost Revenue Funding	0	0	0	279,900	0	(279,900)	0	279,900
Uninsured In-Patient charges	15,432	14,000	(1,432)	143,153	95,500	(47,653)	110,500	150,000
Outpatient Revenues	392,670	195,127	(197,543)	2,584,941	2,138,697	(446,244)	2,334,824	2,780,000
Differential Charges	28,745	17,500	(11,245)	142,088	125,000	(17,088)	142,500	152,000
Other	20,020	38,203	18,183	379,119	455,114	75,995	519,318	399,000
Investments & Deferred Revenue	54,067	36,214	(17,853)	605,476	398,354	(207,122)	434,568	655,000
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
<b>Total Revenue</b>	<b>\$1,994,708</b>	<b>\$1,702,509</b>	<b>292,199</b>	<b>\$20,270,290</b>	<b>\$18,633,134</b>	<b>(1,637,157)</b>	<b>\$20,365,544</b>	<b>\$21,949,696</b>
<b>EXPENSES</b>								
Salaries & Wages	753,739	766,208	12,469	8,618,135	8,583,425	(34,709)	9,341,132	9,400,000
Benefits	230,595	213,027	(17,568)	2,424,466	2,393,248	(31,218)	2,605,261	2,650,000
Medical Staff Renumeration	392,088	200,982	(191,106)	2,634,505	2,201,946	(432,559)	2,402,928	2,836,000
Supplies & Other	409,050	343,237	(65,814)	4,280,632	4,074,396	(206,237)	4,435,261	4,690,000
Medical Surgical Supplies	64,654	53,974	(10,680)	654,394	653,860	(534)	707,835	702,000
Drug Expense	28,227	23,750	(4,477)	330,138	261,550	(68,588)	285,400	360,000
Capital Lease Interest	910	0	(910)	7,677	0	(7,677)	0	8,600
Depreciation Equipment	81,572	55,793	(25,778)	835,213	611,955	(223,257)	667,749	926,000
Bad Debts	0	0	0	(105)	0	105	17,500	17,500
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
<b>Total Expenses</b>	<b>\$1,960,835</b>	<b>\$1,656,971</b>	<b>(303,864)</b>	<b>\$19,792,554</b>	<b>\$18,787,881</b>	<b>(1,004,673)</b>	<b>\$20,470,565</b>	<b>\$21,597,600</b>
Excess of Operating Revenue over Expenses	\$33,873	\$45,539	(\$11,666)	\$477,736	(\$154,747)	\$632,483	(\$105,021)	\$352,096
Depreciation Building-net of Amortized grants and donations	\$23,556	\$23,807	250	255,245	253,877	(1,368)	\$277,684	\$298,183
Excess of Revenue over expense after Building Depreciation	<b>\$10,317</b>	<b>\$21,732</b>	<b>(\$11,415)</b>	<b>\$222,492</b>	<b>(\$408,624)</b>	<b>\$631,115</b>	<b>(\$382,705)</b>	<b>\$53,913</b>

**Hanover & District Hospital  
Cash Flow Statement**

	<b>Feb</b>
<b>Cash Provided (used in)</b>	
<b>Operating Activites</b>	
Excess of revenue over (under) expenses for the year	\$222,492
Items not involving cash:	
Amortization of property & equipment	1,122,634
Post-employment benefits	8,616
Amortization of deferred contributions	(179,480)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	<b>1,174,261</b>
Change in non-cash working capital balances	165
	<b><u>1,174,426</u></b>
<b>Investing Activities</b>	
Decrease (increase) in Investments	111,665
Acquisition of Property and equipment	(1,503,137)
Grants and donations for equipment	418,755
Unrealized gain (loss) on sale of investments	(265,763)
	<b><u>(1,238,480)</u></b>
<b>Financing Activities</b>	
Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	112,044
	<b><u>112,044</u></b>
Net increase (decrease) in cash and cash equivalents during the year	<b>47,990</b>
Cash and cash equivalents, beginning of year	<u>1,409,711</u>
<b>Cash and cash equivalents, end of year</b>	<b><u>1,457,700</u></b>
represented by	
<b>Cash</b>	<b>1,457,700</b>

(0)