

balance sheet

**HANOVER & DISTRICT HOSPITAL  
BALANCE SHEET  
September 30, 2020**

<b>ASSETS</b>	<b>YTD Actual</b>	<b>Prior Yr. YTD</b>
<b><u>Current Assets</u></b>		
Cash & Short Term Deposits	\$2,154,288	\$1,421,402
MOH/LHIN Receivable	\$29,016	\$7,500
Accounts Receivable	\$414,071	\$390,108
Inventory	\$64,793	\$58,106
Prepaid Expenses	<u>\$250,174</u>	<u>\$147,488</u>
<b><u>Total Current Assets</u></b>	<b><u>\$2,912,342</u></b>	<b><u>\$2,024,604</u></b>
<b>Assets held for Capital</b>	<b>\$5,596,094</b>	<b>\$5,468,835</b>
<b>Property and Equipment</b>	<b><u>\$10,250,711</u></b>	<b><u>\$10,430,011</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$18,759,147</u></b>	<b><u>\$17,923,449</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b><u>Current Liabilities</u></b>		
Short Term Bank Loan	\$0	\$0
Accounts Payable	<u>\$2,284,639</u>	<u>\$2,024,801</u>
	<b><u>\$2,284,639</u></b>	<b><u>\$2,024,801</u></b>
<b><u>Long Term Liabilities</u></b>		
Deferred Future Benefits	\$447,704	\$444,700
Deferred Provincial Grant	\$1,894,864	\$1,555,451
Deferred Donations	<u>\$1,870,282</u>	<u>\$1,909,897</u>
<b>Total Long Term Liabilities</b>	<b><u>\$4,212,850</u></b>	<b><u>\$3,910,048</u></b>
<b>Total Liabilities</b>	<b><u>\$6,497,489</u></b>	<b><u>\$5,934,848</u></b>
<b>Equity Opening Balance</b>	<b>\$12,154,486</b>	<b>\$11,995,958</b>
<b>Revenue over Expenses</b>	<b><u>\$107,172</u></b>	<b><u>(\$7,357)</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$18,759,147</u></b>	<b><u>\$17,923,449</u></b>

**HANOVER & DISTRICT HOSPITAL**  
**STATEMENT OF OPERATIONS**  
For the Period Ending September 30, 2020

	<u>Sep</u>	<u>Sep</u>	<u>Sep</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	<u>ANNUAL</u>
<b>REVENUES</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>BUDGET</b>
Ministry of Health- Operating	1,343,230	1,325,530	(17,700)	8,009,180	7,945,585	(63,595)	15,891,164
MOH Pandemic Pay	155,631	0	(155,631)	271,394	0	(271,394)	0
MOH Exp Reimbursement	171,585	0	(171,585)	171,585	0	(171,585)	0
Uninsured In-Patient charges	11,829	8,000	(3,829)	64,128	47,000	(17,128)	94,000
Outpatient Revenues	215,511	188,031	(27,480)	1,140,757	1,128,189	(12,568)	2,256,381
Differential Charges	5,760	17,500	11,740	21,816	105,000	83,184	210,000
Other	25,470	44,487	19,017	163,266	264,459	101,193	543,987
Investments & Deferred Revenue	34,223	37,590	3,367	191,671	225,540	33,869	451,080
Moh Other Votes	0	0	0	7,500	7,500	0	7,500
<b>Total Revenue</b>	<b>\$1,963,239</b>	<b>\$1,621,138</b>	<b>342,101</b>	<b>\$10,041,297</b>	<b>\$9,723,273</b>	<b>(318,024)</b>	<b>\$19,454,112</b>
<b>EXPENSES</b>							
Salaries & Wages	867,956	739,011	(128,945)	4,471,385	4,427,000	(44,385)	8,853,839
Benefits	198,991	199,368	377	1,190,011	1,195,623	5,612	2,392,108
Medical Staff Renumeration	216,764	196,435	(20,329)	1,223,852	1,178,619	(45,233)	2,357,231
Supplies & Other	360,217	359,933	(284)	2,160,182	2,164,104	3,922	4,302,773
Medical Surgical Supplies	47,931	53,119	5,188	298,740	318,800	20,060	637,635
Drug Expense	33,856	22,750	(11,106)	142,363	135,700	(6,663)	271,400
Depreciation Equipment	49,787	50,361	574	305,686	302,164	(3,522)	604,329
Bad Debts	0	0	0	0	0	0	12,500
Other Votes	0	0	0	7,500	7,500	0	7,500
<b>Total Expenses</b>	<b>\$1,775,502</b>	<b>\$1,620,978</b>	<b>(154,524)</b>	<b>\$9,799,719</b>	<b>\$9,729,510</b>	<b>(70,209)</b>	<b>\$19,439,315</b>
Excess of Operating Revenue over Expenses	\$187,737	\$160	\$187,577	\$241,578	(\$6,237)	\$247,815	\$14,797
Depreciation Building-net of Amortized grants and donations	\$25,115	\$21,473	(3,642)	134,406	128,840	(5,566)	\$257,680
Excess of Revenue over expense after Building Depreciation	<b>\$162,622</b>	<b>(\$21,313)</b>	<b>\$183,935</b>	<b>\$107,172</b>	<b>(\$135,077)</b>	<b>\$242,249</b>	<b>(\$242,883)</b>

**Hanover & District Hospital  
Cash Flow Statement**

	<b>Sep</b>
<b>Cash Provided (used in)</b>	
<b>Operating Activities</b>	
Excess of revenue over (under) expenses for the year	\$107,172
Items not involving cash:	
Amortization of property & equipment	1,122,634
Post-employment benefits	4
Amortization of deferred contributions	(179,480)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	<b>1,050,330</b>
Change in non-cash working capital balances	251,017
	<u><b>1,301,347</b></u>
<b>Investing Activities</b>	
Decrease (increase) in Investments	(466,323)
Acquisition of Property and equipment	(1,135,104)
Grants and donations for equipment	232,208
Unrealized gain (loss) on sale of investments	409,942
	<u><b>(959,276)</b></u>
<b>Financing Activities</b>	
Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	-
	<u><b>-</b></u>
Net increase (decrease) in cash and cash equivalents during the year	<b>342,070</b>
Cash and cash equivalents, beginning of year	<u>1,812,218</u>
<b>Cash and cash equivalents, end of year</b>	<u><b>2,154,288</b></u>
represented by	
<b>Cash</b>	<b>2,154,288</b>