

**HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
October 31, 2020**

ASSETS	YTD Actual	Prior Yr. YTD
<u>Current Assets</u>		
Cash & Short Term Deposits	\$1,562,986	\$1,446,130
MOH/LHIN Receivable	\$145,514	\$7,500
Accounts Receivable	\$527,124	\$352,944
Inventory	\$66,006	\$56,548
Prepaid Expenses	<u>\$182,724</u>	<u>\$248,216</u>
<u>Total Current Assets</u>	<u>\$2,484,355</u>	<u>\$2,111,338</u>
Assets held for Capital	\$5,517,428	\$5,453,990
Property and Equipment	<u>\$10,918,805</u>	<u>\$10,415,074</u>
TOTAL ASSETS	<u>\$18,920,588</u>	<u>\$17,980,402</u>
LIABILITIES & EQUITY		
<u>Current Liabilities</u>		
Short Term Bank Loan	\$0	\$0
Accounts Payable	<u>\$2,098,398</u>	<u>\$2,122,469</u>
	<u>\$2,098,398</u>	<u>\$2,122,469</u>
<u>Long Term Liabilities</u>		
Deferred Future Benefits	\$447,704	\$444,700
Deferred Provincial Grant	\$2,413,657	\$1,553,051
Deferred Donations	<u>\$1,850,207</u>	<u>\$1,889,862</u>
Total Long Term Liabilities	<u>\$4,711,567</u>	<u>\$3,887,613</u>
Total Liabilities	<u>\$6,809,965</u>	<u>\$6,010,082</u>
Equity Opening Balance	\$12,068,172	\$11,969,474
Revenue over Expenses	<u>\$42,451</u>	<u>\$846</u>
TOTAL LIABILITIES AND EQUITY	<u>\$18,920,588</u>	<u>\$17,980,402</u>

statement of operations

**HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending October 31, 2020**

	<u>Oct</u> <u>ACTUAL</u>	<u>Oct</u> <u>BUDGET</u>	<u>Oct</u> <u>VARIANCE</u>	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>	<u>ANNUAL</u> <u>BUDGET</u>	<u>YE</u> <u>FORECAST</u>
REVENUES								
Ministry of Health Operating	1,332,298	1,323,630	(8,668)	9,341,478	9,269,215	(72,264)	15,891,164	16,040,500
MOH Pandemic Pay	0	0	0	271,394	0	(271,394)	-	271,394
MOH Exp Reimbursement	116,498	0	(116,498)	288,083	0	(288,083)	-	288,083
MOH Physician Pandemic Pay	74,786	0	(74,786)	74,786	0	(74,786)	-	74,786
Uninsured In-Patient charges	8,359	8,000	(359)	72,487	55,000	(17,487)	94,000	120,000
Outpatient Revenues	207,375	188,031	(19,344)	1,348,132	1,316,220	(31,912)	2,256,381	2,430,000
Differential Charges	1,875	17,500	15,625	23,691	122,500	98,809	210,000	45,500
Other	35,657	40,281	4,624	198,923	304,740	105,817	543,987	320,500
Investments & Deferred Revenue	30,004	37,590	7,586	221,675	263,130	41,455	451,080	395,000
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Revenue	\$1,806,853	\$1,615,032	191,820	\$11,848,150	\$11,338,305	(509,845)	\$19,454,112	\$19,993,263
EXPENSES								
Salaries & Wages	770,118	748,251	(21,867)	5,214,306	5,175,251	(39,055)	8,853,839	8,954,000
Benefits	218,680	199,073	(19,606)	1,435,888	1,394,697	(41,192)	2,392,108	2,405,000
Medical Staff Renumeration	285,950	196,435	(89,515)	1,509,802	1,375,054	(134,748)	2,357,231	2,530,000
Supplies & Other	417,622	382,862	(34,760)	2,527,528	2,546,965	19,437	4,302,773	4,445,000
Medical Surgical Supplies	61,846	53,220	(8,626)	410,862	372,020	(38,842)	637,635	675,000
Drug Expense	37,679	22,500	(15,179)	180,043	158,200	(21,843)	271,400	292,500
Depreciation Equipment	56,280	50,361	(5,919)	361,965	352,525	(9,440)	604,329	655,500
Bad Debts	0	0	0	0	0	0	12,500	12,500
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Expenses	\$1,848,175	\$1,652,702	(195,473)	\$11,647,895	\$11,382,212	(265,683)	\$19,439,315	\$19,977,000
Excess of Operating Revenue over Expenses	(\$41,322)	(\$37,670)	(\$3,652)	\$200,255	(\$43,907)	\$244,163	\$14,797	\$16,263
Depreciation Building-net of Amortized grants and donations	\$23,399	\$21,473	(1,925)	157,805	150,314	(7,491)	\$257,680	\$251,800
Excess of Revenue over expense after Building Depreciation	(\$64,721)	(\$59,143)	(\$5,578)	\$42,451	(\$194,221)	\$236,672	(\$242,883)	(\$235,537)