

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending December 31, 2020

	<u>Dec</u>	<u>Dec</u>	<u>Dec</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	<u>ANNUAL</u>	<u>YE</u>
REVENUES	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET	FORECAST
Ministry of Health Operating	1,336,919	1,325,530	(11,389)	12,016,374	11,918,374	(98,000)	15,891,164	16,035,500
MOH Pandemic Pay	0	0	0	271,394	0	(271,394)	-	271,394
MOH Exp Reimbursement	76,794	0	(76,794)	364,877	0	(364,877)	-	288,083
MOH Physician Pandemic Pay	0	0	0	74,786	0	(74,786)	-	74,786
Uninsured In-Patient charges	3,953	7,500	3,547	81,122	70,000	(11,122)	94,000	110,000
Outpatient Revenues	209,347	188,031	(21,316)	1,755,468	1,692,283	(63,185)	2,256,381	2,390,000
Differential Charges	3,600	17,500	13,900	32,241	157,500	125,259	210,000	43,200
Other	42,831	54,506	11,675	263,445	398,377	134,932	543,987	365,500
Investments & Deferred Revenue	38,249	37,590	(659)	292,391	338,310	45,919	451,080	406,000
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Revenue	\$1,711,693	\$1,630,657	81,036	\$15,159,598	\$14,582,344	(577,254)	\$19,454,112	\$19,991,963
EXPENSES								
Salaries & Wages	771,242	744,876	(26,366)	6,698,227	6,663,002	(35,225)	8,853,839	8,950,500
Benefits	174,804	199,073	24,269	1,815,650	1,792,843	(22,807)	2,392,108	2,412,650
Medical Staff Renumeration	212,572	196,435	(16,137)	1,936,001	1,767,925	(168,076)	2,357,231	2,572,000
Supplies & Other	391,125	345,914	(45,211)	3,245,795	3,229,118	(16,677)	4,302,773	4,425,000
Medical Surgical Supplies	42,208	53,122	10,914	491,393	478,263	(13,130)	637,635	655,500
Drug Expense	18,666	22,750	4,084	214,869	203,550	(11,319)	271,400	275,000
Depreciation Equipment	55,704	50,361	(5,343)	473,533	453,247	(20,286)	604,329	645,500
Bad Debts	0	0	0	0	0	0	12,500	12,500
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Expenses	\$1,666,321	\$1,612,531	(53,790)	\$14,882,968	\$14,595,448	(287,520)	\$19,439,315	\$19,956,150
Excess of Operating Revenue over Expenses	\$45,372	\$18,126	\$27,246	\$276,630	(\$13,104)	\$289,734	\$14,797	\$35,813
Depreciation Building-net of Amortized grants and donations	\$25,046	\$21,473	(3,573)	209,545	193,261	(16,284)	\$257,680	\$251,800
Excess of Revenue over expense after Building Depreciation	\$20,326	(\$3,347)	\$23,673	\$67,085	(\$206,365)	\$273,450	(\$242,883)	(\$215,987)