

**HANOVER & DISTRICT HOSPITAL  
BALANCE SHEET  
August 31, 2021**

<b>ASSETS</b>	<b>YTD Actual</b>	<b>Prior Yr. YTD</b>
<b><u>Current Assets</u></b>		
Cash & Short Term Deposits	\$1,850,176	\$1,739,704
MOH/LHIN Receivable	\$829,008	\$29,016
Accounts Receivable	\$606,768	\$543,229
Inventory	\$160,464	\$72,481
Prepaid Expenses	<u>\$381,971</u>	<u>\$312,625</u>
<b><u>Total Current Assets</u></b>	<b><u>\$3,828,387</u></b>	<b><u>\$2,697,055</u></b>
<b>Assets held for Capital</b>	<b>\$6,185,846</b>	<b>\$5,597,173</b>
<b>Property and Equipment</b>	<b><u>\$11,749,345</u></b>	<b><u>\$10,264,233</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$21,763,578</u></b>	<b><u>\$18,558,461</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b><u>Current Liabilities</u></b>		
Short Term Bank Loan	\$0	\$0
Accounts Payable	<u>\$4,249,257</u>	<u>\$2,409,387</u>
	<b><u>\$4,249,257</u></b>	<b><u>\$2,409,387</u></b>
<b><u>Long Term Liabilities</u></b>		
Deferred Future Benefits	\$446,216	\$447,704
Deferred Provincial Grant	\$2,722,331	\$1,699,021
Deferred Donations	<u>\$1,867,906</u>	<u>\$1,890,357</u>
<b>Total Long Term Liabilities</b>	<b><u>\$5,036,452</u></b>	<b><u>\$4,037,081</u></b>
<b>Total Liabilities</b>	<b><u>\$9,285,709</u></b>	<b><u>\$6,446,468</u></b>
<b>Equity Opening Balance</b>	<b>\$12,659,986</b>	<b>\$12,167,442</b>
<b>Revenue over Expenses</b>	<b><u>(\$182,117)</u></b>	<b><u>(\$55,449)</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>\$21,763,578</u></b>	<b><u>\$18,558,461</u></b>

**HANOVER & DISTRICT HOSPITAL  
STATEMENT OF OPERATIONS  
For the Period Ending August 31, 2021**

	<u>Aug</u>	<u>Aug</u>	<u>Aug</u>	<u>YTD</u>	<u>YTD</u>	<u>YTD</u>	<u>ANNUAL</u>	<u>YE</u>
<b>REVENUES</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>BUDGET</b>	<b>FORECAST</b>
Ministry of Health Operating	1,395,348	1,369,489	(25,860)	6,991,277	6,849,350	(141,927)	16,450,334	16,760,000
MOH Swab Revenue	26,144	30,500	4,356	189,924	152,500	(37,424)	366,000	366,000
MOH Surgical Efficiency Funding	0	0	0	25,700	0	(25,700)	0	25,700
Uninsured In-Patient charges	19,508	7,500	(12,008)	62,791	37,500	(25,291)	110,500	132,500
Outpatient Revenues	224,840	193,627	(31,213)	1,089,866	968,135	(121,731)	2,334,824	2,615,500
Differential Charges	13,275	10,000	(3,275)	47,488	42,500	(4,988)	142,500	142,500
Other	27,987	39,418	11,432	176,745	209,098	32,353	519,318	425,000
Investments & Deferred Revenue	44,546	36,214	(8,332)	246,191	181,070	(65,121)	434,568	558,000
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
<b>Total Revenue</b>	<b>\$1,751,647</b>	<b>\$1,686,748</b>	<b>64,899</b>	<b>\$8,837,481</b>	<b>\$8,447,654</b>	<b>(389,828)</b>	<b>\$20,365,544</b>	<b>\$21,032,700</b>
<b>EXPENSES</b>								
Salaries & Wages	783,258	789,455	6,197	3,917,917	3,911,202	(6,716)	9,341,132	9,386,000
Benefits	209,344	220,210	10,866	1,115,510	1,099,081	(16,429)	2,605,261	2,628,000
Medical Staff Renumeration	222,161	199,505	(22,656)	1,099,357	997,531	(101,826)	2,402,928	2,639,000
Supplies & Other	358,016	345,823	(12,193)	1,960,239	1,858,824	(101,416)	4,435,261	4,496,500
Medical Surgical Supplies	74,966	60,968	(13,998)	302,737	304,931	2,194	707,835	707,835
Drug Expense	34,483	23,750	(10,733)	148,234	118,850	(29,384)	285,400	291,500
Depreciation Equipment	73,631	55,718	(17,914)	353,127	277,271	(75,857)	667,749	816,000
Bad Debts	0	0	0	0	0	0	17,500	17,500
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
<b>Total Expenses</b>	<b>\$1,755,860</b>	<b>\$1,695,429</b>	<b>(60,431)</b>	<b>\$8,904,623</b>	<b>\$8,575,189</b>	<b>(329,434)</b>	<b>\$20,470,565</b>	<b>\$20,989,835</b>
Excess of Operating Revenue over Expenses	(\$4,212)	(\$8,680)	\$4,468	(\$67,142)	(\$127,536)	\$60,393	(\$105,021)	\$42,865
Depreciation Building-net of Amortized grants and donations	\$23,002	\$22,474	(529)	114,975	112,369	(2,605)	\$277,684	\$279,500
Excess of Revenue over expense after Building Depreciation	<b>(\$27,215)</b>	<b>(\$31,154)</b>	<b>\$3,940</b>	<b>(\$182,117)</b>	<b>(\$239,905)</b>	<b>\$57,788</b>	<b>(\$382,705)</b>	<b>(\$236,635)</b>

**Hanover & District Hospital  
Cash Flow Statement**

**Aug**

**Cash Provided (used in)**

**Operating Activities**

Excess of revenue over (under) expenses for the year	(\$182,117)
Items not involving cash:	
Amortization of property & equipment	1,122,634
Post-employment benefits	3,916
Amortization of deferred contributions	(179,480)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	<b>764,953</b>

Change in non-cash working capital balances	951,504
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**1,716,457**

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**Investing Activities**

Decrease (increase) in Investments	(325,710)
Acquisition of Property and equipment	(1,261,283)
Grants and donations for equipment	35,179
Unrealized gain (loss) on sale of investments	275,822
	<b>(1,275,992)</b>

**Financing Activities**

Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	-
	-

Net increase (decrease) in cash and cash equivalents during the year

**440,465**

Cash and cash equivalents, beginning of year

1,409,711

**Cash and cash equivalents, end of year**

**1,850,175**

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represented by

**Cash**

1,850,176

(0)